Legal Notice

This educational platform (hereafter "Educational Platform") is provided by: Azimut Investments S.A. ("Azimut Investments") société anonyme (public limited liability company)

Address:

2A, rue Eugène Ruppert, L-2453 Luxembourg

Luxembourg Trade and Company Register (R.C.S. Luxembourg): B73617

VAT: LU26541921 Tél.: + 352 2663811 Fax: + 352 2663814201

email: info@azimutinvestments.com

Azimut Investments is authorised in Luxembourg as (II) alternative investment fund manager according to the Luxembourg law of 12 July 2013 on alternative investment fund managers and (II) management company under Chapter 15 of the Luxembourg law of 17 December 2010 relating to undertakings for collective investment by the

Commission de Surveillance du Secteur Financier (CSSF)

Address: 283, route d'Arlon L-1150 Luxembourg

Tél.: (+352) 26 25 1 - 1 (central) Fax: (+352) 26 25 1 - 2601 website: https://www.cssf.lu/en/

Access to the Educational Platform

By visiting/using this Educational Platform, you are deemed to have read, understood and accepted the present terms and conditions (the "Terms and Conditions") governing the access to and use of the Educational Platform.

Azimut Investments may amend the Terms and Conditions at any time by at its sole discretion. You must regularly consult the Terms and Conditions and stop using the Educational Platform if you do not agree with any change made to the Terms and Conditions. These changes may also take place without you being directly informed beforehand. You can find more details about the processing of your personal data in the following table.

No offer

Nothing contained in this Educational Platform constitutes an investment advice, a recommendation or an expression of Azimut Investments' view as to whether a particular security or financial instrument is suitable for any investor accessing the Educational Platform or meets their financial or any other objectives. Neither the information, nor any opinion contained in this Educational Platform constitutes a solicitation or offer by Azimut Investments to buy or sell any securities or other financial instruments, nor shall any such security be offered or sold to any person in any jurisdiction in which such offer or solicitation would be unlawful under the securities laws of such jurisdiction.

Permitted Use

This Educational Platform may only be used for the purposes for which it is offered, according to these Terms and Conditions and pursuant to applicable law.

It is your sole responsibility to ensure that the use of this Educational Platform does not violate the law, regulations or rights of third parties.

Therefore, Azimut Investments reserves the right to adopt any appropriate measure to protect its legitimate interests, and in particular to deny you the access to this Educational Platform, terminate contracts, report any objectionable activity carried out through this Educational Platform to the competent authorities – p. e.g. the judicial or administrative authority - whenever there is a suspicion that you are committing violations of the law, regulations, third party rights and/or the Terms and Conditions, in particular, but without exclusion, by carrying out one of the following activities:

Rules of conduct

- pretend to satisfy any requirement for accessing this Educational Platform, such as being of age or qualifying as a consumer;
- hide your identity, use the identity of others or pretend to act in the name of a third party, unless authorized by that third party;
- alter identifiers to hide or disguise the origin of your messages or published content;
- defame, threaten, abuse, use intimidating practices, threaten or violate the rights of others in any other way;
- promote activities that may put your life or that of any other user at risk or cause physical harm.
 Included in this category, but without any exclusion, are the threat of or incitement to suicide, the glorification of intentional physical trauma, the use of illegal drugs, and alcohol abuse. The publication of content that promotes, glorifies or illustrates self-destructive or violent attitudes on this Educational Platform is not tolerated under any circumstances;
- test, analyze or test the vulnerability of this Educational Platform, the services and networks connected to the site, violate the security or authentication procedures on this Educational Platform, the services and networks connected to this Educational Platform;
- install, embed, upload or otherwise embed malware in or through this Educational Platform;
- use this Educational Platform or the related technological infrastructure in an abusive, excessive or otherwise inappropriate manner (for example: for the purpose of spam);
- attempt to disrupt or tamper with the technological infrastructure in a manner that causes harm or undue burden to this Educational Platform;

Scraping

 implement automated processes for extracting, collecting or capturing information, data and/ or content from this Educational Platform and all related digital extensions, unless expressly authorized by Azimut Investments;

Content Rules

- disseminate or publish unlawful, obscene, illegitimate, defamatory or inappropriate content;
- post content that directly or indirectly promotes hatred, racism, discrimination, pornography or violence.
- disseminate or publish content that is false or that may cause unjustified alarm;
- use this Educational Platform to publish, disseminate or otherwise offer content protected by intellectual property laws, including, but not limited to, patents, trademarks and copyright, without the authorization of the rights owner;

- use this Educational Platform to post, disseminate or otherwise offer content that violates the rights of third parties, including, but not limited to, military, commercial, professional or state secrets and personal data;
- post content or engage in activities that disrupt, interrupt, damage or otherwise violate
 the integrity of this Educational Platform or other users' devices. These activities include:
 spamming, the illicit dissemination of advertising, phishing, fraud against third parties, the
 spread of malware or viruses, etc.;

Use Protection

- · abusively use another User's account;
- collect or extract personal and identifying information about other Users, including, without limitation, email addresses or contact details, violating the privacy settings of other Users' accounts on this Educational Platform or in any other way;
- use information relating to other users, such as personal or contact data, for purposes other than those of this Educational Platform;

Commercial Use Prohibition

- open an account or use this Educational Platform to promote, sell or advertise products or services of any kind in any way; and
- pretend or imply in any way that you have a relationship with this Educational Platform, that you
 have the endorsement of this Educational Platform, or that this Educational Platform endorses
 the products or services of you or a third party for any purpose.

Indemnity

Please note that by visiting/using this Educational Platform you undertake to indemnify and hold harmless Azimut Investments and its subordinates, affiliates, officers, agents, co-owners of the brand, partners and employees from any claim or demand - including, without limitation, legal fees and expenses - made by third parties to due to or in connection with negligent conduct such as the use of or connection to the service, the violation of these Terms and Conditions, the violation of third party rights or laws by the User, its affiliates, officers, agents, co-owners of the brand, partners and employees, to the extent required by law.

Limitation of liability and warranty and performance warning

Unless stated otherwise, all information, images, photographs, videos, diagrams, graphics, opinions, statements and, in general, all content hosted and published on this Educational Platform (the "Content") is made available to you only for general information purposes in relation to the services offered by Azimut Investments. Azimut Investments has taken all reasonable care to ensure the reliability of information published on the Educational Platform at the time of online publication. However, this Educational Platform and its Content is provided to you 'as is' without warranty of any kind. Nothing in the Content should be deemed to constitute any legal, tax, accounting or any other professional advice or service. Decisions based on information contained on this Educational Platform are at the sole responsibility of the visitor.

In particular, and to the maximum extent permitted by applicable laws and regulations, Azimut Investments gives no warranty or representation as to the accuracy, reliability, completeness, updating or maintenance of the Content on this Educational Platform and waives all liability in relation to that Content. In no event shall Azimut Investments be bound by any decision on investment, disinvestment or conservation taken by any visitor of the Educational Platform on the basis of the Content, and, in this respect, Azimut Investments accepts no liability for any loss arising as a result of such action taken by any visitor.

You should not rely solely on the information contained on the Educational Platform as such information may not be updated on the Educational Platform. The Content may be changed or removed at any time at the sole discretion of Azimut Investments.

Azimut Investments gives no warranty as to the availability of this Educational Platform without any interruption or error and assumes no responsibility for disruptions that are due to electronic communications networks and the speed of your internet connection.

Azimut Investments assumes no responsibility for any damage that may be caused to your computer hardware, computer programs, files, information and archived data due to computer viruses, spyware, malware or other programming or security errors on the Educational Platform or on your computers, devices, programmes and browsers.

Intellectual Property

All Content, as well as all trademarks and logos, trade names, domain names, computer programmes, database, source code of the Educational Platform, the general design of the Educational Platform, the selection, organisation and presentation of all materials on the Educational Platform (the "Materials") are the property of Azimut Investments, its partners, or third parties.

The Materials are protected by copyright, trademarks, patents, industrial design rights, database rights and any other intellectual property rights held by Azimut Investments, its partners, or by third parties. It is strictly prohibited to reproduce, copy, adapt and/or translate, change, distribute, transmit, publish, communicate, extract data from, reuse or create derivative works from, or operate the Educational Platform or its Materials in any other way, in whole or in part, through any type of media, without the prior written authorisation of Azimut Investments.

Access to and use of this Educational Platform does not imply the sale or transfer of any license or right to the Materials other than what is strictly necessary to access and use the Educational Platform as intended by Azimut Investments.

Azimut Investments reserves the right to take whatever lawful actions it may deem appropriate in response to actual or suspected fraudulent use of Content and/or Materials by a visitor.

Educational Platform's privacy notice

When using certain features of the Educational Platform, we collect personal information about the visitor and, as the case may be, personal information of third parties provided by the visitor via this Educational Platform. We will process such personal information collected as data controller in accordance with the Educational Platform's privacy notice as accessible in the section Policies.

External Links

This Educational Platform may contain hypertext links to other web pages that are operated by third parties. Azimut Investments assumes no responsibility for the operation and content of these other web pages.

Azimut Investments is not responsible for hypertext links that may be placed by third parties on other pages in order to redirect you to our Educational Platform or to any content hosted on our Educational Platform.

Azimut Investments reserves the right to prohibit and/or block any link to the Educational Platform made available without our permission, at any time, without notice and at its sole discretion.

Miscellaneous

In the event that any provision of these Terms and Conditions is or is declared null and void, the other provisions of the Terms and Conditions will remain in force and will not be affected by any such nullity. The provision declared null and void will be replaced by a new valid provision reflecting its spirit and purpose.

Azimut Investments' failure to exercise its rights under these Terms and Conditions shall at no time constitute a waiver of any of its rights.

Applicable law and jurisdiction

These Terms and Conditions are subject to the laws and regulations of the Grand Duchy of Luxembourg. The courts of the City of Luxembourg will have exclusive jurisdiction to settle any dispute concerning the interpretation and performance or non-performance of these Terms and Conditions.